



## Northeast Region Construction Specification Institute BOARD REPORT

**DATE:** October 18, 2023  
**TO:** Northeast Region Board of Directors  
**From:** Tom Scriven  
**Subject:** Finance Committee Report

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1. **Introduction:** As former treasure of the NE Region I am chair of the Finance Committee.
  - a) The purpose of the Region Finance Committee is to assist in managing the Region's finances and assisting the chapters in the Region.
  - b) Work to achieve the goals and objectives established for the Region Finance Committee by the Region Board within the budget provided by the Region.
  - c) Promoting sound financial management of the Region's finances
  - d) Assist in the Budget development process for FY 2025 and beyond.
  
2. **Needs:** The finance committee will need to be provided with data to be an asset and provide value to the Board. Some items necessary include but not limited to:
  - a) Budget for FY 2024
  - b) Quarterly Expense and Income Reports
  - c) Quarterly Balance Sheets
  - d) Quarterly Investment Account Reports.
  - e) Long- and short-term region financial strategy
  - f) Keep in mind this committee has no access (nor want them) to any financial account data.
  
3. **Strategy:** I'll recruit other members to be involved and staff this committee.

