



## Northeast Region Construction Specification Institute

# BOARD REPORT

**DATE:** October 23, 2021  
**TO:** Northeast Region Board of Directors  
**From:** Tom Scriven, Northeast Region Treasurer  
**Subject:** Report of the Treasurer (Finance Chair)

### A. Report Summary

1. The treasurer presents the current balance sheet. (Operating + Scholarship + Investment)
2. The treasurer presents the YTD Cash Flow Report
3. The treasurer presents the membership report through 10.16.2021
  - a. Current = 657
  - b. July 2021 = 671
  - c. July 2020 = 687
  - d. March 2020 = 743 (zap data created)

### B. The Report

- 1. Summary of activities since 8/2/2021**
  - a. The treasurer presents reconciled region accounts.
  - b. Arrangements organized for this meeting
- 2. Schedule of activities prior to next Board Meeting:**
  - a. Finance Committee to be established for FY 2022. Need members (I think Marty volunteered last meeting and Rebecca is required as immediate past treasurer)

Balance Sheet All Accounts 7.29.2021 -10.15.2021

10.15.2021

<b>Account</b>	<b>7/1/2021 Balance</b>	<b>10/15/2021 Balance</b>
Bank Accounts (Operating)		
Operation Checking XX9547	11,991.27	6192.25
Operation Savings XX0408	33,912.49	33913.35
<b>Total Operating</b>	<b>45,903.76</b>	<b>40,105.60</b>
Scholarship XX0257	427.07	427.11
Fidelity Investments	49,732.00	50,739.69
<b>OVERALL TOTAL</b>	<b>96,062.83</b>	<b>91,272.40</b>

Approved Budget Proposal FY 2022 vs YTD

10.15.2021

Category	Budget 2022	YTD 10/15/2021
<b>INFLOWS</b>		
100 Chapter Assessments	6500	
125 Interest Earned		0.86
150 Region Allocation	11250	2150
SubTotal	17750	
400 Regional Conference	41500	
<b>TOTAL INFLOWS</b>	<b>77000</b>	<b>2150.86</b>

<b>OUTFLOWS</b>		
201 Fall Meeting		
201 Fall Meeting:201.1 Fall Meeting Facility Expense	2000	
201 Fall Meeting:201.2 Fall Meeting Expense Reimburse	12000	1682.35
201 Fall Meeting: 201.3 Misc Expenses		753.4
<b>TOTAL 201 Fall Meeting</b>	<b>14000</b>	<b>2435.75</b>

202 Spring Meeting		
202 Spring Meeting:202.1 Facility Expense	0	
202 Spring Meeting:202.2 Exp Reimburse	10000	
202 Spring Meeting : 200.3 Misc Expenses		
<b>TOTAL 202 Spring Meeting</b>	<b>10000</b>	

204 Executive Committee		
204 Executive Committee:204.1 President	1500	
204 Executive Committee: 204.2 Vice President	700	43.44
204 Executive Committee: 204.3 Treasurer		
204 Executive Committee: 204.4 Secretary		
204 Executive Committee: ExCom Meeting	300	
<b>TOTAL 204 Executive Committee</b>	<b>2500</b>	<b>43.44</b>

422 Regional Conference to Chapter		
453-455 Conference Refunds (Attendee + Sponsor + Exhibitor)		
Conference Expenses	36500	
451 PayPal Fees		
600 Seed Money	10000	
<b>TOTAL 205 NER Regional Expo</b>	<b>46500</b>	

400 Regional Committees		
400 Regional Committees: 401 Academic Liasion		
400 Regional Committees : 402 Awards	600	
400 Regional Committees: 403 Certifications		
400 Regional Committees : 404 Education		
400 Regional Committees: 405 Finance		
400 Regional Committees: 406 Membership		
400 Regional Committees: 407 Planning		

Approved Budget Proposal FY 2022 vs YTD

10.15.2021

400 Regional Committees: 408 Programs		
400 Regional Committees: 409 Publications		
400 Regional Committees: 410 Technical		
400 Regional Committees:411 Website		
400 Regional Committees: 412 Others	500	
<b>TOTAL 400 Regional Committees</b>	<b>1100</b>	

800 Region Administration Expenses		
800 Region Administration Expenses:802 Accountant Se	800	700
800 Region Administration Expenses:803 Liability Ins	2000	1262
800 Region Adminsitratio Expenses : 804 Bank Fees		
800 Region Adminsitratio Expenses : 805 IRS Payments		
800 Region Administration Exoenses : 806 Merchant Discount		
800 Region Administration Expenses : 807 Legal Fees		
800 Region Administration Expenses : 809 Region Staff	13500	2970
800 Region Administration Expenses:810 Mail Chimp	600	378
800 Region Administration Expense : 811 Zoom Room	150	159.83
<b>TOTAL 800 Region Administration Expenses</b>	<b>17050</b>	<b>5469.83</b>

<b>TOTAL OUTFLOWS</b>	<b>91150</b>	<b>7949.02</b>
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Total Inflow Budget FY 2021	77000	2150.86
Total Outflow Budget FY 2020	91150	7949.02
<b>Net</b>	<b>-14150</b>	<b>-5798.16</b>



## Corporation(Z40202612)

**Current Balance**  
\$50,739.69

**Investment Rate of Return (1-Year)**  
**+15.31%**  
As of Date 09/30/2021

### BALANCE AND PERFORMANCE ACTIVITY

Timeframe

Frequency

Chart View

1-Year

Monthly

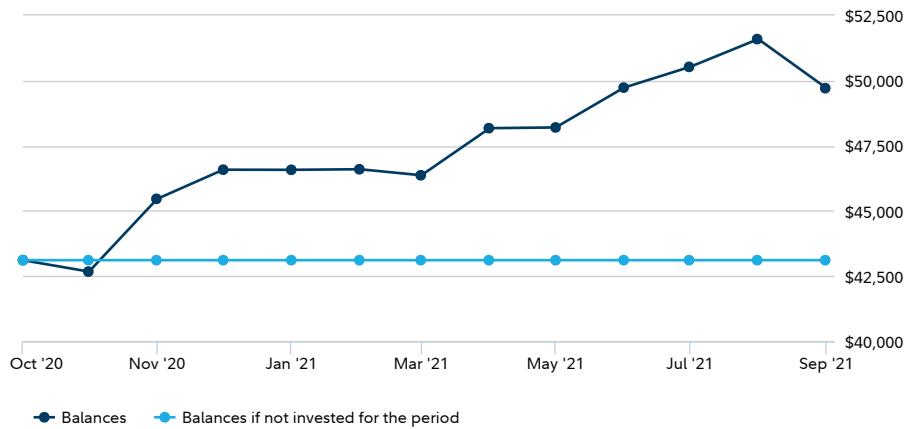
**Balances**

Income

Dates shown: 10/01/2020 - 09/30/2021

Beginning Balance \$43,109.29  
 Investment Activity Minus Fees **\$6,600.93**  
 Your Deposits and Withdrawals \$0.00  
 Ending Balance \$49,710.22

See your statements for more fee details.  
[Learn more](#)



Please read important Balances disclosures below

Month	Beginning Balance	Market Change Minus Fees	Dividends & Interest	Deposits <sup>»</sup>	Withdrawals	Ending Balance
Sep - 2021	\$51,593.88	-\$1,933.82	\$50.16	\$0.00	\$0.00	\$49,710.22
Aug - 2021	\$50,527.64	+\$1,015.43	\$50.81	\$0.00	\$0.00	\$51,593.88
Jul - 2021	\$49,731.99	+\$743.49	\$52.16	\$0.00	\$0.00	\$50,527.64
Jun - 2021	\$48,203.43	+\$1,486.64	\$41.92	\$0.00	\$0.00	\$49,731.99
May - 2021	\$48,175.21	-\$15.85	\$44.07	\$0.00	\$0.00	\$48,203.43
Apr - 2021	\$46,368.04	+\$1,764.73	\$42.44	\$0.00	\$0.00	\$48,175.21
Mar - 2021	\$46,599.59	-\$275.14	\$43.59	\$0.00	\$0.00	\$46,368.04
Feb - 2021	\$46,576.74	-\$15.37	\$38.22	\$0.00	\$0.00	\$46,599.59
Jan - 2021	\$46,581.82	-\$47.45	\$42.37	\$0.00	\$0.00	\$46,576.74
Dec - 2020	\$45,463.18	-\$1,690.36	\$2,809.00	\$0.00	\$0.00	\$46,581.82
Nov - 2020	\$42,669.82	+\$2,751.90	\$41.46	\$0.00	\$0.00	\$45,463.18
Oct - 2020	\$43,109.29	-\$646.58	\$207.11	\$0.00	\$0.00	\$42,669.82
		<b>+\$3,137.62</b>	<b>\$3,463.31</b>	<b>\$0.00</b>	<b>\$0.00</b>	
	<b>Total</b>	<b>\$6,600.93</b>		<b>\$0.00</b>		

**PERSONAL RETURNS**

AS OF 09/30/2021

**Annualized Return** | Cumulative Return[Export data to spreadsheet](#)

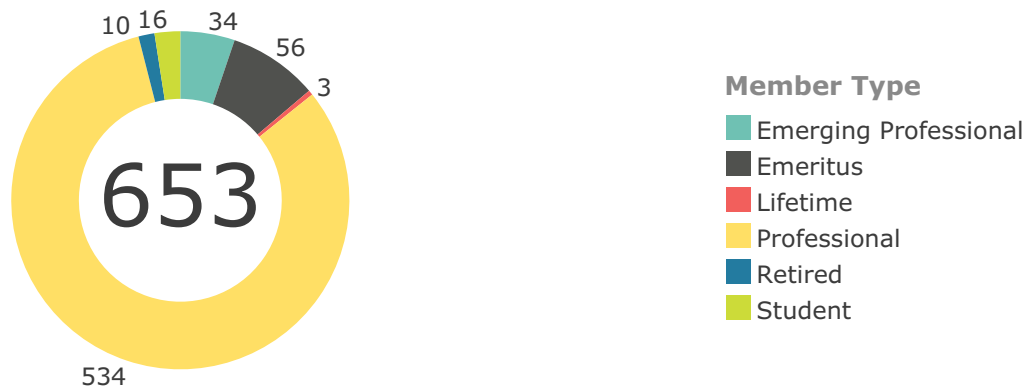
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Life of Available Data <sup>*</sup>
<b>+ Your Personal Rate of Return</b>								
<b>Your Investment Rate of Return (Pre-Tax)</b>								
Corporation Z40202612	-3.65%	-0.04%	+6.72%	+15.31%	--	--	--	+26.14% 01/22/2020
<b>Market Indexes<sup>‡</sup></b>								
S&P 500® Index	-4.65%	+0.58%	+15.92%	+30.00%	+15.99%	+16.90%	+16.63%	
Dow Jones U.S. Total Stock Market Index	-4.54%	-0.12%	+15.13%	+32.13%	+15.95%	+16.82%	+16.56%	
MSCI ACWI ex USA (Net MA Tax)	-3.18%	-2.96%	+6.03%	+24.10%	+8.20%	+9.12%	+7.64%	
Bloomberg Barclays U.S. Aggregate Bond Index	-0.87%	+0.05%	-1.55%	-0.90%	+5.36%	+2.94%	+3.01%	
Bloomberg Barclays Municipal Bond Index	-0.72%	-0.27%	+0.79%	+2.63%	+5.06%	+3.26%	+3.87%	

[Modify Market Indexes](#)**Help Me Understand**[Why do I see different types of performance returns?](#)[How should I use these market indexes?](#)*Please see important Performance disclosures below.*

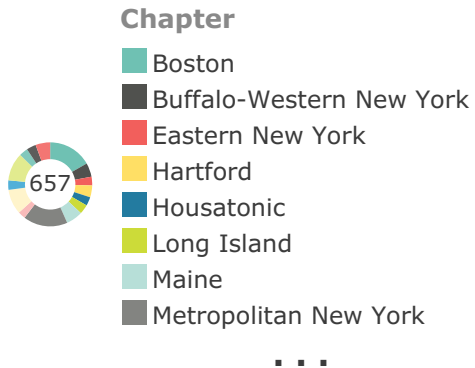
Last Processed Date: Friday, October 15, 2021 11:18 AM (-04:00)

**Memberships Cou...** 653    
 **Grace Membershi...** 21    
 **Terminated (LM)** 7    
 **New membership...** 5    
 **Due to Renew (Ne..** 26

**Region by Member Type**



**Member Affiliation Analysis - Chart**



**Member Affiliation Analysis - Table**

Chapter	Count	New Members (Last 30 Days)	Due to Re
Boston	110	1	
Buffalo-Western New York	35	1	
Eastern New York	22	0	
Hartford	30	0	
Housatonic	22	0	
Long Island	24	0	
Maine	42	2	

 Region Dashboard ▾


Member Type  
All items

Region  
All items

Chapter	Count	New Members (Last 30 Days)	Due to Renew (Next 30 Days)	Terminated (Last 30 Days)
Boston	110	1	6	2
Buffalo-Western New York	35	1	0	0
Eastern New York	22	0	2	0
Hartford	30	0	0	0
Housatonic	22	0	1	0
Long Island	24	0	3	0
Maine	42	2	1	1
Metropolitan New York	112	0	7	2
New Hampshire	19	0	1	0
New Jersey	63	1	3	1
Rhode Island	24	1	2	0
Rochester New York	71	0	1	0
Syracuse	22	0	0	0
Vermont	24	1	1	1
Worcester County	37	0	2	0
<b>Total</b>	<b>657</b>	<b>7</b>	<b>30</b>	<b>7</b>